

LAKE WAUWANOKA, INC  
SPECIAL MEETING MINUTES  
SEPTEMBER 21, 2023

The Board of Directors met at the Community Center. The Directors present were Chairman Jay Watz, President Lon Schoenky, Jeffrey Gibbs, Carrie Kiel, Brent McKenna, Matt Rankin, Stacy Siebert, Jeffrey Sonntag, Treasurer Leslie Paillou and Secretary Carol Eubanks.

Absent was Robert Roesch.

The meeting was called to order at 6:30pm.

The budget was tentatively set as follows:

Projected assessed revenue if everyone pays their assessment	\$103,412.	
Less Predicted Uncollectable	<u>\$2,818.</u>	
For a projected operating revenue of		\$100,594.

It was decided that the costs for next year's budget would be:

Communications:

Welcome Committee	\$250.	
Communications Other	<u>\$500.</u>	
Total Communications		\$750.

Maintenance:

Building		\$500.
Equipment		\$1,000.

Grounds:

Beach	\$600.	
Dam Brush Hogging	\$2,500.	
Dam Maintenance	\$1,050.	
Grass Cutting	\$12,750.	
Johnny on the Spot	\$2,635.	
Snow Removal	\$7,250.	
Tree Cutting	\$10,000.	
Other	<u>\$1,000.</u>	

Total Grounds	\$37,785.	
Road Repair	<u>\$15,000.</u>	
Total Maintenance		\$54,285.

Security:

Guard	\$4,900.	
Back Acres	\$950.	
Gate maintenance	\$3,785.	
Spectrum	\$1,200.	
Stickers/Security Access	<u>\$1,550.</u>	
Total Security		\$12,385.

Insurance:

Auto, Worker's Compensation, Other		\$4,185.
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Office:

Bank Charges, License, Lien Fees, Postage, Software		\$3,400.
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Salary:

Salary	\$16,000.	
Taxes	<u>\$1,700.</u>	
Total Salary		\$17,700.

Legal:

\$7,500.

Taxes:

\$5,000.

Utilities:

\$1,500.

Total Operating Expenses

\$106,705.

Overage of Operating Expenses 2023-2024

<<\$6,111>>

Projected Budgeted Funding Improvements 2023-2024:

	<u>Goals</u>	<u>Balances</u>
Dam	\$10,000.	\$8,368.
Dredging	\$70,000.	\$75,453.
Security	\$20,000.	\$10,339.
Tree Removal	\$50,000.	\$10,000.
Road Fund	\$1,000,000.	\$94,000.

Stacy Siebert made a motion to adjourn the meeting and Jeff Sonntag seconded the motion. All voted aye and no nays. Meeting adjourned at 9:38 pm.

Respectfully submitted,

Carol Eubanks, Secretary