

# LAKE WAUWANOKA INCORPORATED

## 2020-2021 Budget

**PROJECTED INCOME**

**\$98,000.00**

### **GENERAL OPERATING EXPENSES**

- Communications \$250.00
  
- Equipment Maintenance \$2,500.00
  - License Plates
  - Inspection
  - Mechanical for the Truck
  - Annual maintenance for the Back Hoe
  
- General Lake
  - Electric \$1,400.00
  - Insurance \$4,500.00
    - General Liability
    - Commercial Inland Marine
    - Commercial Property
    - Workers Compensation
    - Business Auto
    - Business Key
    - Crime & Fidelity
    - Directors & Officers
  - Taxes \$6,100.00
    - Real Estate & Personal Property \$5,000
    - Payroll \$1,100
  - Professional Services \$5,000.00
    - Legal \$1,200
    - Accounting \$300
    - Surveying \$3,364
    - Other \$136
  
- Grounds Maintenance \$19,550.00
  - Grass Cutting \$7,000
  - Dam & Retention Pond Cutting \$2,000
  - Sand & Gravel \$5,000
  - Tree Cutting \$5,550

- Office \$2,700.00
  - Postage
  - Paper
  - Ink
  - Computer Programs
  - etc
  
- Salary Secretary/Treasurer \$15,000.00
  
- Security \$13,000.00
  - Charter \$1,000
  - Gate Maintenance \$525
  - Equipment \$300
  - Remote/Gate Cards \$750
  - Gate Maintenance Professional Services \$240
  - Parking Violation Cards \$200
  - Guard \$4,000
  - Back Acres \$500
  - Electrical Upgrade \$1,885
  - Remote Management \$2,000
  - Gate Arm \$1,600
  
- Snow Removal \$10,000.00

**TOTAL 2019-2020 BUDGETED OPERATING EXPENSES \$80,000.00**

**Capital Road Fund \$12,000.00**

**PROJECTED BUDGETED FUNDING IMPROVEMENT 2021**

- |                     | TARGETED | 2021 Funding |
|---------------------|----------|--------------|
| • Dredging          | \$70,000 | \$5,000.00   |
| • Security Upgrades |          | \$1,000.00   |

**SUBTOTAL \$18,000.00**

**TOTAL 2020-2021 BUDGET \$98,000.00**